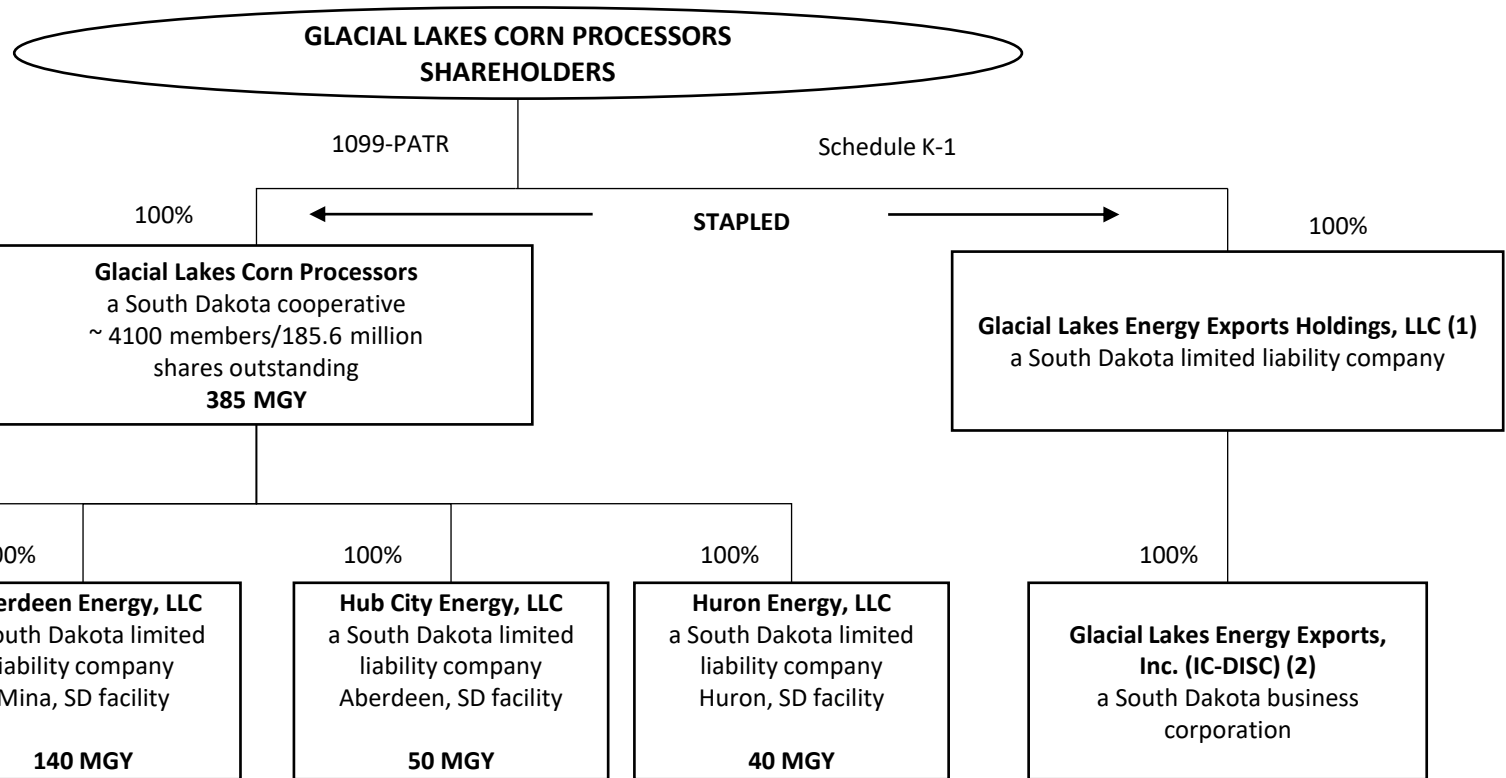




Glacial Lakes Corporate Structure

September 1, 2021



Footnotes:

- (1) The LLC income is limited to dividends paid and received from the IC-DISC (Interest Charge Domestic International Sales Corporation); the amount and character of the dividend income received by the LLC will be paid and reported to GLCP shareholders on Schedule K-1 from the LLC. The IC-DISC is a wholly-owned subsidiary of the LLC.
- (2) The IC-DISC's income is exempt from federal and state income tax and is limited to patronage-sourced commission income received under a commission agreement between the Exporter (GLCP, GLE, AE, HCE and HE) and the IC-DISC.
- (3) "MGY" means approximate millions of gallons per year of production. MGY for Glacial Lakes Energy includes GLE's ownership percentages in production of Redfield Energy (Redfield, SD) and Granite Falls Energy (Granite Falls, MN) including Granite Falls Energy's ownership of Heron Lake Energy (Heron Lake, MN) and Ringneck Energy (Onida, SD).
- (4) GLE holds an interest of 16% in Granite Falls Energy with combined production of 120 mgy near Granite Falls, MN and Heron Lake, MN, an interest of 8% in Redfield Energy with production of 60 mgy near Redfield, SD, and an interest of 17% in Harvestone Commodities Group, a global ethanol marketing and trading firm.

FOR MORE INFORMATION

You may obtain more information regarding Glacial Lakes Corn Processors, including the IC-DISC transaction, by visiting our website at www.glaciallakesenergy.com or by contacting our office at 605-882-8480 or emailing us at mkohl@glaciallakesenergy.com. In addition, you may stop by the office to obtain copies of information from our website.